

## **Report from the Treasurer**

The last financial year saw costs increase across all sections of the Club.

From staff wages to repairs and renewals, heating and lighting and insurance costs.

The Club has therefore decided to increase class fees to cover these and the latest increase in minimum wage which came into effect this month.

Our profit for the last financial year was very much down on the previous year and will continue to decline until we have all the new classes full and hopefully receive more income from day time sessions at the club.

We do have a healthy reserve sum which has been accumulated over the years. However as we do not know the long term future of the site, any move would be extremely costly as we found when setting up here and we need to bear this in mind.

A copy of the latest financial accounts is available to view.